

**ARAVALI SECURITIES & FINANCE LIMITED**  
REGD. OFFICE: SIRPUR HOUSE, PLOT NO.39, SECTOR 44, GURGAON-122003, HARYANA.



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER, 2012

(Rs. in lacs)

| Sl. No.  | PARTICULARS   | Three Months ended 31.12.2012<br>(Unaudited) | Three Months ended 30.09.2012<br>(Unaudited) | Corresponding Three Months ended in the previous year 31.12.2011<br>(Unaudited) | Nine Months ended 31.12.2012<br>(Unaudited) | Corresponding Nine Months ended in the previous year 31.12.2011<br>(Unaudited) | Previous Accounting Year ended 31.03.2012<br>(Audited) |
|--|---|--|--|---|---|--|--|
| <b>PART I</b>  |   |  |  |   |   |  |  |
| 1  | Income from Operations  |  |  |   |   |  |  |
| a)   | Net Sales/Income from Operations  | 34.98  | 17.27  | 52.71   | 87.60                                       | 88.21  | 127.17   |
| b)   | Other Operating income  | -  | -  | -   | -   | -  | -  |
|  | <b>Total income from operations (Net)</b>   | <b>34.98</b>                                 | <b>17.27</b>                                 | <b>52.71</b>  | <b>87.60</b>                                | <b>88.21</b>   | <b>127.17</b>  |
| 2  | Expenses  |  |  |   |   |  |  |
| a)   | Purchase of Stock in Trade  | -  | -  | -   | -   | 0.01   | 0.01   |
| b)   | Changes in Stock in Trade   | -  | -  | -   | -   | 19.90  | 27.07  |
| c)   | Employee Benefits Expense   | 6.99   | 5.41   | 7.17  | 17.55                                       | 5.60   | 7.42   |
| d)   | Depreciation  | 1.65   | 1.78   | 1.87  | 5.28  | 21.14  | 29.47  |
| e)   | Other Expenses  | 7.79   | 13.61  | 8.77  | 27.48                                       | 46.65  | 63.97  |
|  | <b>Total Expenses</b>   | <b>16.43</b>                                 | <b>20.80</b>                                 | <b>17.81</b>  | <b>50.31</b>                                | <b>98.44</b>   | <b>146.41</b>  |
| 3  | Profit/(Loss) from operation before other income, finance cost and exceptional items (1-2)  | 18.55  | (3.53)                                       | 34.90   | 37.29                                       | 41.56  | 63.20  |
| 4  | Other Income  | 9.76   | 9.78   | 9.73  | 29.29                                       | 30.50  | 40.33  |
| 5  | Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)  | 28.31  | 6.25   | 44.63   | 66.58                                       | 72.06  | 103.53   |
| 6  | Finance Cost  | 56.13  | 61.69  | 66.24   | 193.70                                      | 170.50   | 249.94   |
| 7  | Profit/(Loss) from ordinary activities before exceptional items (5-6)   | (27.82)                                      | (55.44)                                      | (21.61)   | (127.12)                                    | (98.44)  | (146.41)   |
| 8  | Exceptional items   | -  | -  | -   | -   | -  | -  |
| 9  | Profit/(Loss) from ordinary activities before tax (7-8)   | (27.82)                                      | (55.44)                                      | (21.61)   | (127.12)                                    | (98.44)  | (146.41)   |
| 10   | Provision/(Withdrawal) for  |  |  |   |   |  |  |
|  | Diminution in Value of Investment   | -  | -  | -   | -   | -  | -  |
| 11   | Profit/(Loss) before Taxation (9 - 10)  | (27.82)                                      | (55.44)                                      | (21.61)   | (127.12)                                    | (98.44)  | (146.41)   |
| 12   | Provision for Taxation  |  |  |   |   |  |  |
|  | Current Tax   | -  | -  | -   | -   | -  | 0.06   |
|  | Earlier Year  | -  | -  | -   | -   | -  | (1.76)   |
|  | Deferred Tax  | -  | -  | 7.61  | (4.29)                                      | 15.08  | (144.71)   |
| 13   | Net Profit/(Loss) from ordinary activities after tax (11-12)  | (27.82)                                      | (55.44)                                      | (29.22)   | (122.83)                                    | (113.52)   | (144.71)   |
| 14   | Extra ordinary items (net of tax expenses Rs...)  | -  | -  | -   | -   | -  | -  |
| 15   | Net Profit / (Loss) for the period (13 - 14)  | (27.82)                                      | (55.44)                                      | (29.22)   | (122.83)                                    | (113.52)   | (144.71)   |
| 16   | Paid up Equity Share Capital<br>(face value of Rs.10 each)  |  |  |   |   |  |  |
| 17   | Reserves excluding Revaluation Reserves<br>as per balance sheet of previous accounting year.  |  |  |   |   |  |  |
| 18   | Earning per share (EPS)   |  |  |   |   |  |  |
|  | (a) Basic & Diluted EPS before extra ordinary items for the period, for the year, to date and for the previous year (not to be annualised). | Rs(0.18)                                     | Rs(0.37)                                     | Rs(0.19)  | Rs(0.81)                                    | Rs(0.75)   | Rs(0.95)   |
|  | (b) Basic & Diluted EPS after extra ordinary items for the period, for the year, to date and for the previous year (not to be annualised).  | Rs(0.18)                                     | Rs(0.37)                                     | Rs(0.19)  | Rs(0.81)                                    | Rs(0.75)   | Rs(0.95)   |
| <b>Part II</b>   |   |  |  |   |   |  |  |
| <b>A PARTICULARS OF SHAREHOLDING</b>                                       |   |  |  |   |   |  |  |
| 1  | Public Shareholding   |  |  |   |   |  |  |
|  | - Number of Shares  | 9021987                                      | 9021987                                      | 9021987   | 9021987                                     | 9021987  | 9021987  |
|  | - Percentage of Shareholding  | 59.54%                                       | 59.54%                                       | 59.54%  | 59.54%                                      | 59.54%   | 59.54%   |
| 2  | Promoters and promoter group shareholding   |  |  |   |   |  |  |
| a)   | Pledged/Encumbered  | Nil  | Nil  | Nil   | Nil   | Nil  | Nil  |
| b)   | Non-encumbered  |  |  |   |   |  |  |
|  | - Number of Shares  | 6131863                                      | 6131863                                      | 6131863   | 6131863                                     | 6131863  | 6131863  |
|  | - Percentage of Shares  | 100%   | 100%   | 100%  | 100%  | 100%   | 100%   |
|  | (as a % of the total shareholding of promoter and promoter group)   |  |  |   |   |  |  |
|  | - Percentage of Shares  | 40.46%                                       | 40.46%                                       | 40.46%  | 40.46%                                      | 40.46%   | 40.46%   |
|  | (as a % of the total share capital of the company)  |  |  |   |   |  |  |
| <b>B INVESTOR COMPLAINTS</b>   |   |  |  |   |   |  |  |
| * Number of Investors' complaints for the quarter ended 31st December 2012 |   |  |  |   |   |  |  |
| Opening - Nil Received - Nil Disposed off - Nil and Pending Nil            |   |  |  |   |   |  |  |



*Ranjit Kumar Poddar*

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement.

| (Rs. in lacs) |   |  |  |   |   |  |  |
|---------------|---|--|--|---|---|--|--|
| S.No.         | Particulars   | Three Months ended 31.12.2012<br>(Unaudited)<br>Amount | Three Months ended 30.09.2012<br>(Unaudited)<br>Amount | Corresponding Three Months ended in the previous year 31.12.2011<br>(Unaudited)<br>Amount | Nine Months ended 31.12.2012<br>(Unaudited)<br>Amount | Corresponding Nine Months ended in the previous year 31.12.2011<br>(Unaudited)<br>Amount | Previous Accounting Year ended 31.03.2012<br>(Audited)<br>Amount |
| 1.            | Segment Revenue   |  |  |   |   |  |  |
|               | a) Shares & Securities                                      | 19.86  | 0.43   | -   | 21.47   | 0.01   | -  |
|               | b) Financing  | 15.12  | 16.84  | 52.71   | 66.13   | 88.20  | 127.17   |
|               | Net Sales/income from operations.                           | 34.98  | 17.27  | 52.71   | 87.60   | 88.21  | 127.17   |
| 2.            | Segment Results   |  |  |   |   |  |  |
|               | Profit/(Loss) before tax and interest from each segment.    |  |  |   |   |  |  |
|               | a) Shares & Securities                                      | 19.86  | 0.43   | -   | 21.47   | (0.01)   | (0.01)   |
|               | b) Financing  | 15.12  | 16.84  | 52.71   | 66.13   | 88.20  | 127.17   |
|               | Total   | 34.98  | 17.27  | 52.71   | 87.60   | 88.19  | 127.16   |
|               | Less : Interest   | 56.13  | 61.69  | 66.24   | 193.70  | 170.50   | 249.94   |
|               | Other unallocable expenditure<br>Net of unallocable income. | 6.67   | 11.02  | 8.08  | 21.02   | 16.13  | 23.63  |
|               | Profit/(Loss) before tax.                                   | (27.82)  | (55.44)  | (21.61)   | (127.12)  | (98.44)  | (146.41)   |
| 3.            | Capital employed (Segment assets - segment liabilities)     |  |  |   |   |  |  |
|               | a) Shares & Securities                                      | 3462.90  | 4091.39  | 3680.93   | 3462.90   | 3680.93  | 4131.93  |
|               | b) Financing  | 546.47   | 635.35   | 1646.63   | 546.47  | 1646.63  | 1621.82  |
|               | c) Others   | 46.16  | (110.89)   | 335.62  | 46.16   | 335.62   | (129.28)   |
|               | Total   | 4055.53  | 4615.85  | 5663.18   | 4055.53   | 5663.18  | 5624.47  |



Note: The Statutory Auditors have performed a limited review of the financial results for the Period ended 31st December 2012. There are no qualifications in the limited review report issued for the above quarter. Corresponding figures for earlier periods have been regrouped to confirm with those of current period. Above results have been taken on record by the Board of Directors of the Company at their meeting held on 08th February 2013, after limited review by the Auditors and review by the Audit Committee of the Company. The results are published under its authority.

Date: 08th February, 2013  
Place : Gurgaon.

By order of the Board,  
For Aravali Securities & Finance Limited

*Ranjan Kumar Poddar*  
Ranjan Kumar Poddar  
Managing Director